TO AMEND SECTION 138-127 (h 1) OF THE CITY TELECOMMUNICATION V-Em Coly OF ATLANTA CODE OF ORDINANCES TO REDUCE THE FRANCHISEES FEE FROM THREE (3%) PERCENT TO TWO (2%) PERCENT; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta did increase its franchise fee from 1.5% to 3% by way of Ordinance 00-O-1307; and

WHEREAS, this increase will present a financial hardship to the citizens of Atlanta in the way of pass through from the Telecommunication Industry; and

WHEREAS, the Telecommunication Industry is willing to compromise on a 2% franchise fee; and

WHEREAS, the citizens and the city of Atlanta will be the ultimate winners in the reduction of this fee; and

WHEREAS, this will address any concerns the neighbors and the affected business community may have and will not cause any undue hardships for anyone.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF **ATLANTA, GEORGIA** as follows:

SECTION 1: That the Mayor or his designee is authorized to amend Section 138-127 (h) 1 to read as follows:

Measure of compensation-Telecommunication franchisees and revocable licensees shall pay the city an annual franchise fee equal to two percent of the franchisee's annual gross revenue, provided that a universal service provider shall pay the city a franchise fee equal to two percent of the universal service provider's gross revenue, and further provided that in any calendar year that a franchisee's gross revenue does not exceed \$500,000.00, the franchise fee shall be \$15,000.00 per year.

SECTION 2: The changes are effective upon the Mayor's approval.

SECTION 3: That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.

NAL COUNCIL ACTION	Ö	Reading	□Consent □V Vote □RC Vote	CERTIFIED										MAYOR'S ACTION						
First Reading	Committee	Chair Referred to	Committee	Date	Chair	Action: Fav, Adv, Hold (see rev. side) Other:	Members		Refer To		Committee	Date	Chair	Action: Fav, Adv, Hold (see rev. side) Other:		Members		Refer To		
			Committee	Date ·	Chair	Action: Fav, Adv, Hold (see rev. side) Other:	Members			Refer To	Committee	Date	Chair	Action: Fav, Adv, Hold (see rev. side)	Other:	Members			Refer To	
01-		(Do Not Write Above This Line)	AN ORDINANCE BY COUNCILMEMBER WECARTY TO AMEND SECTION 138-127 (h 1) OF THE CITY OF ATLANTA CODE OF ORDINANCES TO REDUCE THE TELECOMMUNICATION FRANCHISEES FEE FROM THREE (3%) PERCENT TO TWO (2%) PERCENT; AND FOR OTHER PURPOSES.								•		CONSENT REFER REGULAR REPORT REFER	1st ADOPT 2nd READ & REFER	Date Referred 11 5 0	Referred To: City Utilities	Date Referred	Referred To:	Date Referred	Referred To: